



Case Study: Virginia DRPT

Fahrenheit Fractional CFO Navigates Transition for Virginia DRPT

CHALLENGE

When the Virginia Department of Rail and Public Transportation's CFO and other financial leaders left to join a newly created state agency, the department's accounting function lacked leadership and finance talent at a critical time. As deadlines quickly approached to launch a new payroll system and deliver end-of-year close and ARMICS reporting, it became apparent to department leadership that the employees tapped to replace the outgoing finance team were unprepared to do the job.

SOLUTION

Needing qualified financial leadership fast, DRPT tapped Fahrenheit Advisors to meet the need with a fractional CFO. Fahrenheit deployed Kathy Czerwonka, a CPA who has served as CFO for large private-sector companies and has state government accounting, training, and auditing experience. What was supposed to be a 30-day assignment to assess the situation, provide leadership, and meet deadlines, turned into a 11-month job to set up the agency's finance team for long-term success. Kathy provided focused accounting training to improve the team's skills and collaborated with the agency's director to document performance issues and implement organizational changes to make the team more streamlines and effective.

THE RESULTS

Kathy's leadership and support helped the agency launch its new HCM payroll system, complete FY22 ARMICS testing and reporting, and provide all FY22 year-end closing reports and reconciliations accurately and on time. Additionally, she leveraged her experience and expertise to build a competent and qualified finance team capable of taking the agency into the future. With confidence in Kathy and Fahrenheit Advisors, DRPT hired Fahrenheit to conduct a nationwide search that resulted in the successful placement of a new CFO.

FEATURED CONSULTANT



Kathy Czerwonka
Managing Director