



TOM FOSTER

Senior Director
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VCARD

Tom has 35 plus years of experience, mostly in Internal Audit, but more recently as Controller. His vast experience has given him the insight and expertise to assist clients in multiple areas such as evaluating internal controls, assessing accounting and operational processes, examining financial records, and managing accounting and audit teams.

After graduating with an accounting degree from University of Virginia, Tom began his career like most accounting graduates in public accounting. After 4 years working with various clients in multiple industries, Tom moved into Internal Audit for a company diversified in many areas (broadcasting, publishing, recycling, newsprint) and shortly became Director of Internal Audit, a role he held for 23 years. During this time, he led a department that performed operational, IT, benefit plan, and financial audits in each of the noted industries while also dealing with constant company change (mergers, acquisitions, divestitures, onset of SOX, etc). After the company was bought out, Tom completed a 6 month temporary assignment to start up an Audit Department before moving into a Controller's role he held for the past 4 years. This Controller role oversaw an accounting department for a company that expanded its revenues and employee base five-fold in 3 years.

FUNCTION & SPECIALIZATION

- Employee Benefit plans (both creating the financials, footnotes, and plan tax return from the client side to testing & review from the public accounting side)
- Accounting specific to residential real estate, media, publishing, mortgage loans, and manufacturing
- Sarbanes Oxley key control identification and testing
- Budgeting
- Month-end close
- Financial analysis
- Return on investment analysis for capital projects
- Assessing overall company processes and making written and verbal recommendations to Board members

PAST EXPERIENCES

- Media General, Inc
- Hamilton Beach
- Cap Center
- Price Waterhouse Coopers

EDUCATION, LICENSES & CERTIFICATIONS

- BSBA, Accounting, University of Virginia
- CPA, Virginia